



Information Release

From: Christine Heinisch, Treasurer

Date: March 18, 2025

Subject: 2025 Budget

Introduction

The Township of Huron-Kinloss Council approved the 2025 Budget on March 17, 2025.

The 2025 budget contains \$16.1 million in operating expenditures and \$7.9 million in capital expenditures. After revenues and transfers from reserves are applied, the Township must levy \$11,479,035; an increase of \$675,615 or 6.25% over the 2024 levy. In order to raise these funds, the residential tax rate will be set at 0.00758000; a 4.75% increase over the 2024 tax rate.

The province wide reassessment that was scheduled to be implemented in 2021 is still on hold, therefore property owners can expect their property assessment for the 2025 taxation year to be frozen at the 2020 assessment unless changes to their property have been made.

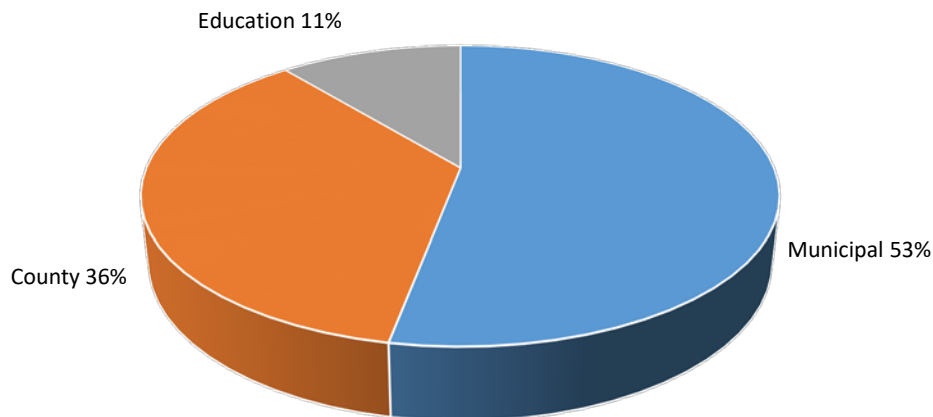
According to the Municipal Property Assessment Corporation (MPAC) the average value of a residential single family home in the Township of Huron-Kinloss is 266,435.

The increase to the municipal portion of the tax bill for 2025 is \$34.37 for every 100,000 in assessed value.

Combining the municipal, county and education taxes, for every 100,000 in assessed value a home paid a total of \$1,377.93 in property tax for 2024. For 2025, that amount would increase by \$58.80 to \$1,436.73; an overall increase of 4.3%.

Summary

YOUR TAX BILL



Allocation of Municipal Tax Dollars by Department

